Introduced By GARY GRANT

Proposed No. <u>83 -123</u>

MOTION NO.

A MOTION authorizing the County Executive to exchange King County Real Property for Real Property owned by the Auburn School District

## STATEMENT OF FACTS

WHEREAS, the Auburn School District wishes to develop a parcel of King County Known as the Lea Hill Park Site as a school, and

WHEREAS, the Auburn School District wishes to exchange two parcels of property it owns for the parcel owned by King County, and

WHEREAS, the total appraised value of the two Auburn School District parcels is relatively equal to the appraised value of the King County parcel, and

WHEREAS, King County will retain the rights to the income from any timber harvested from the property traded to the Auburn School District, and

WHEREAS, this property exchange is in the best public interest, and

WHEREAS, the property to be exchanged is similar in character, and

PARCEL "A" (TO KING COUNTY):

WHEREAS, the area of the parcels to be exchanged is virtually equal and described as follows:

Lot 4 Puget Sound Trustee Company's Third Addition, King County, Washington.

Contains an area of 395,000 square feet or 9.21 Acres, M/L PARCEL "B" (TO KING COUNTY):

The South 1/2 of the Northwest 1/4 of the Southwest 1/4 of the Southest 1/4 of Section 8, Township 21 North, Range 5 East, W.M., King County, Washington LESS the East 20 feet:

Contains an area of 424,168 square feet or 9.73 acres, M/L

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Section 9, Township 21 North, Range 5 East, W.M., King County, Washington:

PARCEL "C" (TO AUBURN SCHOOL DISTRICT):

Contains an area of 849,000 square feet or 19.49 Acres, M/L.

The West 1/2 of the Northwest 1/4 of the Northwest 1/4 of

NOW. THEREFORE, BE IT MOVED by the Council of King County:

The King County Executive shall have authority to enter into this property exchange with the Auburn School District to serve the best interest of the citizens of King County.

BE IT FURTHER MOVED,

The property exchange may take place subject to the following condition: Should the Auburn School District find it appropriate and necessary to surplus the subject (Parcel C) property the district shall first notify King County and consult with the Parks division on how the recreation opportunities lost may best be met.

PASSED this 1st day of august

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

ATTEST: